

ACCOUNTING & TAX SERVICES

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ABOUT US

Fast Line group of companies formed in 2007 as an Information data processing company in Ras Al Khaimah UAE and annexed its area of business into accounting and vat services since inception of Vat in UAE in year 2018. As one of the pioneers in UAE Vat Processing services, Fast Line accounting, serves Small, Medium and large sized corporates across the Emirates of UAE.





OUR SERVICES

- Outsourced Accounting & Book keeping
- Backlog Accounting
- Corporate Tax Services
- VAT Accounting
- VAT Registration
- Payroll Services



Outsourced Accounting & Book keeping Services

Fastline Accounting provides comprehensive accounting services to its clients for better Control over the business while business owner can focus on core business areas. For precise and reliable accounting and bookkeeping services in UAE.

Our Accurate business accounting helps to track and manage finances, ensuring the control over income, expenses, and cash flow.





Reconciliation & Backlog Accounting

Gradually an in-house accounting system may develop unfulfilled tasks and incomplete accounting where a business stumble upon. Fastline Accounting supports the businesses to clear the accounting backlogs and streamline the Accounting system.



Corporate Tax services

Fastline Accounting Ensure exact tax filing with our professional tax experts by our top-rated tax services in UAE.

Corporate tax in UAE is calculated at 9% of the net profit shown in the company's financial statements. The 9% corporate tax will be levied when the taxable net profit exceeds 375,000 AED. In other words, the net profit up to 375,000 AED is taxed at 0%. our expert tax Consultants perform the tax assessment, registration and return filing process.



VAT Accounting

Value Added Tax (VAT), indirect tax imposed on certain goods and services in UAE is charged and calculated on the value of goods or service items. Since VAT accounting in UAE requires thorough documentation, Accurate recording, and analysis, outsourcing your VAT services to an experienced VAT consultant is necessary to make everything perfect. When it comes to VAT accounting in UAE, Fastline Accounting is one of the preferred names by diverse businesses across the country. Fastline Accounting in UAE owns tailor-made Solutions help your businesses record and maintain their VAT activities and procedures to abide by the UAE VAT law.



Vat Registration

In UAE VAT, businesses whose annual turnover exceeds the mandatory registration threshold of AED 375,000 and the voluntary registration threshold of AED 187,500 are allowed to apply for VAT registration. Therefore, it is crucial for businesses to understand what type of supplies are considered in deriving the annual supplies turnover and how to calculate the VAT turnover for registration in UAE.



Payroll Services In UAE

Managing payroll in-house can be a time-consuming process that diverts attention from core business activities. Payroll services streamline this task, freeing up valuable time and internal resources. This newfound focus can be redirected toward strategic initiatives, enhancing overall productivity and efficiency. Let Fastline Accounting take care of your payroll for you. We make sure the WPS Compliance and take care everything associated with it, so that you are free of the trouble.



1. Reduced Cost of Inhouse Accounting Outsourcing accounting functions allows businesses to tap into the expertise of professionals without the cost of hiring and maintaining an in-house team. This costeffective solution is particularly beneficial for small and medium-sized enterprises (SMEs) looking to allocate resources wisely. Moreover, outsourcing provides scalability, enabling businesses to adjust services based on their evolving needs.



2. Access to Specialized Expertise

Accounting is a specialized field that requires a deep understanding of financial regulations and best practices. Outsourced accounting firms bring a wealth of expertise, often exceeding what an in-house team can provide. This ensures that your financial matters are handled by professionals who stay abreast of industry changes, reducing the risk of errors and enhancing overall financial accuracy.



3. Focus on Core Competencies

By outsourcing accounting functions, businesses free up valuable time and resources that can be redirected towards core competencies. This allows internal teams to concentrate on strategic initiatives, innovation, and activities that directly contribute to the company's growth. Outsourcing non-core functions such as accounting enables organizations to streamline operations and enhance overall efficiency.



4. Reduced Operational Risks

Accounting errors and compliance issues can pose significant risks to a business. Outsourcing accounting to professionals with a proven track record mitigates these risks. External firms are often well-versed in navigating complex financial regulations, reducing the likelihood of costly mistakes and legal complications. This risk mitigation is especially crucial in industries with stringent regulatory requirements.



5. Technology Advancements

Outsourced accounting firms leverage cutting-edge accounting software and technologies. By outsourcing, businesses gain access to these advanced tools without the upfront investment. This not only ensures efficient and accurate financial management but also keeps organizations on the technological forefront, contributing to improved competitiveness.



6. Scalable Solutions for Growth

growth.

As businesses grow, so do their accounting needs.

Outsourced accounting provides a scalable solution that can adapt to changing business dynamics. Whether it's handling increased transaction volumes or expanding into new markets, outsourcing ensures that your financial infrastructure can flexibly accommodate



In conclusion, outsourcing accounting is not just a costcutting measure; it's a strategic move that empowers businesses to thrive in a competitive environment. The combination of cost efficiency, specialized expertise, risk reduction, and scalability positions outsourced accounting as a catalyst for streamlined operations and sustained growth. By embracing this modern approach, businesses can focus on their core competencies, confident that their financial matters are in capable hands, ultimately leading to enhanced overall success and resilience.

